

Acacia Grove/Reto West Annexation
Community Development District

Adopted Budget
FY 2027



Table of Contents

1	<u>General Fund</u>
2-3	<u>Narratives</u>
4	<u>Assessment Schedule</u>

Acacia Grove/Reto West Annexation
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2026	Adopted Budget FY 2027
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REVENUES:

Developer Contributions/Maintenance Assessments	\$ 167,650	\$ 167,650
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TOTAL REVENUES	\$ 167,650	\$ 167,650
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EXPENDITURES:

Administrative

Engineering	\$ 5,000	\$ 5,000
Attorney	10,000	10,000
Annual Audit	4,000	6,000
Assessment Administration	-	2,000
Arbitrage Rebate	-	550 ⁽¹⁾
Dissemination Agent	-	1,200 ⁽¹⁾
Trustee Fees	-	5,000 ⁽¹⁾
Management Fees	35,000	35,000
Website Maintenance	1,000	1,000
Postage & Delivery	250	250
Insurance General Liability	5,500	5,500
Printing & Binding	250	250
Legal Advertising	12,000	5,000
Other Current Charges	600	600
Office Supplies	50	50
Dues, Licenses & Subscriptions	175	175
Contingency	50	250

TOTAL ADMINISTRATIVE	\$ 73,875	\$ 77,825
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Field Expenditures

Drainage System	\$ 12,000	\$ 12,000
Landscape Maintenance	18,000	18,000
Street Lights	10,000	10,000
Repairs & Maintenance	5,000	5,000
Monuments & Walls	5,000	5,000
Contingencies	43,775	39,825

TOTAL FIELD EXPENDITURES	\$ 93,775	\$ 89,825
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TOTAL EXPENDITURES	\$ 167,650	\$ 167,650
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EXCESS REVENUES (EXPENDITURES)	\$ -	\$ -
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(1) Represents costs associated with the issuance of Bonds.

Acacia Grove/Reto West Annexation
Community Development District
Budget Narrative
FY 2027

REVENUES

Developer Contributions/Assessments

The District will levy a Non-Ad Valorem assessment on all platted lots within the Districts to pay all of the operating expenditures for the Fiscal Year in Accordance with the Adopted Budget.

Expenditures - Administrative

Engineering

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Roll Administration

GMS SF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

Arbitrage Rebate

The District has contracted with its independent auditors to annually calculate the arbitrage rebate liability on its bonds.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

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Community Development District
Budget Narrative
FY 2027

Expenditures - Administrative (continued)
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Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to Florida Commerce for \$175.

Contingencies

A contingency for any unanticipated and unscheduled cost to the District.

Expenditures – Field

Drainage System

The cost of operating and maintaining the stormwater management systems within the District boundaries.

Contingencies

A contingency for any unanticipated and unscheduled cost to the District.

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Community Development District

FY 2027

Type	# Units	Gross Assessment	Gross Assmt Per Unit	Net Assessment
Villa	49	\$ 23,471	\$ 479.00	\$ 455.05
Single Family	195	\$ 93,405	\$ 479.00	\$ 455.05
	244	\$ 116,876		

With Annexation of Reto West

Type	# Units	Gross Assessment	Gross Assmt Per Unit	Net Assessment
Villa	49	\$ 23,471	\$ 479.00	\$ 455.05
Single Family	195	\$ 93,405	\$ 479.00	\$ 455.05
Townhomes	106	\$ 50,774	\$ 479.00	\$ 455.05
	350	\$ 167,650		